

Luxury resi market hits sixth week of 20+ contracts

KUB Capital's 150 Wooster claims top deal with \$15M condo

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150 Wooster Street, Shawn Katz and Roger Bittenbender

A \$15 million contract at KUB Capital's 150 Wooster Street led the luxury market to its sixth-straight week of 20 or more contracts at \$4 million and above, according to <u>Olshan Realty</u>'s weekly luxury market report.

There were 25 luxury contracts signed last week, half of which were in new construction, according to Olshan.

The 4,271-square-foot, four bedroom Loft 6 unit at KUB's <u>\$105 million project</u> had an asking price of \$14.85 million. KUB in August received approval from the New York State Attorney General's office to launch sales at the boutique, six-unit development.

The No. 2 contract went to a condo covering four floors at the 25-foot-wide townhouse at <u>20 East 65th Street. Unit 1</u> had an asking price of \$14.25 million, nearly 20 percent off the \$17.5 million it was asking when it hit the market in February.

The week's average asking price was \$7.73 million, with an 8 percent discount from original ask. Luxury homes spent an average of 554 days on the market. [Olshan] – Rich Bockmann